



INFINITY G MARKET

ORDER EXECUTION POLICY

Clients agree that their transactions will be managed in accordance with the order execution policy. This policy is governed by market requirements in accordance with the MiFID II directive.

1) **The Best Execution Obligation:**

An order is an instruction to buy or sell a financial instrument that INFINITY GLOBAL MARKET LTD agrees to execute.

INFINITY GLOBAL MARKET LTD is obligated to provide best execution taking into account execution factors when acting on behalf of a client.

In the event that INFINITY GLOBAL MARKET LTD acts as principal agent on its own behalf and does not consider acting on behalf of a client and assumes no responsibility for providing best execution.

Following a reasonable request from the client, INFINITY GLOBAL MARKET LTD will execute the order by following the specific instruction and comply with this specific instruction which will be dealt with under the best execution obligation.

Upon compliance with INFINITY GLOBAL MARKET LTD's terms and conditions, clients implicitly consent to their transactions having been managed in accordance with the order execution policy.

a) Types of clients in the execution of orders:

The regulatory classification of the client has an important influence on the best execution benefit.

Retail clients: retail clients are considered to have a legitimate dependence on INFINITY GLOBAL MARKET LTD to protect their interests, and therefore the best execution obligation must be applied in every transaction between INFINITY GLOBAL MARKET LTD and individual clients, except when a specific instruction has been given.

Professional clients: INFINITY GLOBAL MARKET LTD will decide whether a professional client legitimately depends on the company in order to deliver best execution according to their orders.

Criteria specific to this professional qualification such as level of professional experience, price control on the markets are aspects among others allowing INFINITY GLOBAL MARKET LTD to categorize a client.

Eligible counterparties: the best execution obligation does not apply in the presence of eligible counterparties.

All employees of INFINITY GLOBAL MARKET LTD who, on behalf of Professional or Retail clients, execute client orders or place orders executed by other entities, should ensure that such activities are carried out under this policy.

b) Market practice conventions:

In some markets, there is a convention of practice of comparing prices and obtaining quotes from a number of traders before a client executes a trade. The existence of such a practice indicates that it is less likely that a client will place a legitimate expectation in INFINITY GLOBAL MARKET LTD regarding the best execution of an order.

c) Relative levels of transparency:

In some markets, transparent prices may not be immediately available to clients, making the best execution obligation relative.



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2) Best Execution Factors and Criteria:

When executing a client's orders, INFINITY GLOBAL MARKET LTD complies with best execution requirements and will take all necessary steps to achieve the best result, in accordance with this policy. When determining the execution strategy for a client's order, INFINITY GLOBAL MARKET LTD non-exhaustively takes several criteria into account:

- The price
- The need for timely execution
- Market liquidity
- The size of the order
- The probability of execution
- Regulations and transaction costs
- Nature of the transaction, specifying whether it is executed on a regulated market, a multilateral trading system or over-the-counter; and,
- Any other consideration related to the execution of the order.

The costs of a transaction include all expenses incurred by a client and directly related to the execution of orders, including specific costs depending on the place of execution, clearing and settlement costs and any other costs paid to a third party involved in the execution of the order. INFINITY GLOBAL MARKET LTD will also take into account its own commission and the costs of executing the order at each eligible execution venue.

In the absence of specific instructions from the client, INFINITY GLOBAL MARKET LTD will exercise its skills and experience having regard to available market information when determining the factors to be taken into account in order to provide the client with best execution.

Due to the different financial instruments and the various types of orders considered by clients, INFINITY GLOBAL MARKET LTD by various factors will apply its execution strategy to each new order received.

Note that in situations of extreme volume and high volatility, the constraints of the forex system may require shutdown of automated trading systems and / or an interruption of electronic routing in favor of manual execution. Such events lead to execution delays and increased market volatility.

3) The Performance Criteria:

- Client characteristics;
- Characteristics of the customer's order;
- Characteristics of the financial instrument concerned;
- Characteristics of the execution venues to which the order can be directed.

Usually, price is one of the most important concerns in order to achieve the best possible result for customers. In addition, the financial instrument to which the order is linked largely controls the determination and ranking of the materiality of the performance criteria.

This being the case, INFINITY GLOBAL MARKET LTD may decide to give priority to a criterion other than the price at its discretion.

For retail clients, the best possible result will be determined in terms of the total consideration, represented by the price of the financial instrument and the execution costs incurred by the client.

Algorithms:

When an algorithm is used in the execution of a customer's order, the choice of that algorithm is not considered to be a form of specific instruction. The only exception arises when the customer is looking for customization of INFINITY GLOBAL MARKET LTD algorithms to meet their needs in case a specific instruction related to this customization has been passed.



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4) Execution Venues and Liquidity Providers:

For any specific instruction from a client, INFINITY GLOBAL MARKET LTD may use one or more execution venues, through the Order Management System, to attempt to obtain the best possible result on a regular basis when executing an order on behalf of client.

- a) Regulated or unregulated markets;
- b) Multilateral trading systems;
- c) Organized trading systems;
- d) Internal sources of liquidity.

INFINITY GLOBAL MARKET LTD is authorized, in its sole discretion and without giving notice to the client, to choose the place of execution of the order.

With regard to specific instructions, in order to choose the place of execution of an order, INFINITY GLOBAL MARKET LTD will choose the place of execution that it considers to be the most appropriate;

The following rules apply to business customers and individuals.

5) The Fundamentals of Performance and Places of Performance:

Contracts for Difference (CFDs):

A contract for difference (“CFD”) is a derivative instrument that allows clients to speculate on price movements of stock indices, commodities and currencies (“Forex” or “FX”), without purchasing the instrument. underlying. The generality set out in this policy takes precedence over the principle of good execution.

The underlying instruments of currency, gold and silver CFDs are traded over-the-counter (“OTC”) and are not financial instruments traded on regulated markets or a stock exchange.

To create the prices of these CFDs, INFINITY GLOBAL MARKET LTD aggregates the price streams of the liquidity providers and makes available to the clients the highest bid and the lowest bid provided by the liquidity providers with margins.

CFDs on Indices and Spreads Bets:

Index CFDs are representative of the spot price of an underlying asset

US dollar index:

For the US dollar index, the price is directly derived from the prices of several currency pairs. Once the FX prices are known, a calculation is made to obtain the price of the US dollar (USD).

Crypto-currencies:

The BTC / USD CFD is representative of the spot price of the underlying asset.

INFINITY GLOBAL MARKET LTD does not directly determine the price of BTC / USD and receives prices from a third-party price provider and offers that price to its customers.

6) Trading Hours:

Some markets are open outside of the normal working hours of the underlying market as the trading hours may be based on the liquidity of the reference instrument and not on the underlying market. In some cases, instruments of INFINITY GLOBAL MARKET LTD may be closed while the underlying market is open.

Open and close markets as close as possible to the displayed trading hours.



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Special case, when a lack of liquidity, the opening / closing of the CFD markets leads to potential interference with the execution of orders.

For the sake of preserving the client's investment, due to quoted prices or executions not being representative of the real market price, INFINITY GLOBAL MARKET LTD modify the opening and closing time of the market.

7) Order Execution Risks:

The risks of order execution are linked to certain market factors, such as volatility, an excessively rapid evolution, which leads to the execution of a transaction on a price that is no longer the best on the market. (Example of slippage).

In addition, following new announcements, economic events or between the closing and reopening of a market, the market may experience significant movements which will have a significant impact on the execution of a pending order. Clients should remain aware of the risks associated with volatile markets. (Gapping / volatility).

Indeed, the risk of gap, in particular, can lead INFINITY GLOBAL MARKET LTD to use a strategy because of the visible loss incurred to meet the best possible execution in the presence of such a risk. In other words, and in this context, INFINITY GLOBAL MARKET LTD is not held responsible for the execution of an order that does not meet the specificities placed by the client.

The risks of executing orders also relate to the technical dimension, such as in the event of a computer failure, site maintenance or internet connection problems.

In this context, INFINITY GLOBAL MARKET LTD cannot be held responsible for delays in execution thus beyond its control.

8) Order Management:

INFINITY GLOBAL MARKET LTD advocates efficient and rapid order management. The customer is able to check the various factors present on the market and particularly the price via the platform offered by INFINITY GLOBAL MARKET LTD.

Orders managed by INFINITY GLOBAL MARKET LTD:

a) **Market order:**

Consists of an instruction to buy or sell at the next available market price. Depending on the liquidity of the market, a price differential may be observed between the initial price and the final execution price.

b) **Limit order:**

Consists of an instruction to place an order at a more favorable level than the current price. There are two types of limit orders: entry positions (allows a position to be opened) and exit orders (which allows a position to be exited) Limit orders allow you to specify the minimum price at which you will sell. If you want to open a buy or sell position at a price less favorable than the current market price, you will use a stop order.

c) **Stop order:**

A stop order is an order to buy or sell at a specified price and can be used to open or close a position. Note that the stop order can be triggered by market movements through the price or by a price gap greater than the price specified by the client. In the event that market conditions trigger a client stop order for an execution, it will become a market order at the time of execution. This means that the client's final execution price may be more or less advantageous depending on market conditions. Stop orders guarantee execution, not price.



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d) Margin call:

A Margin Call is a system-generated order that is triggered when the customer's usable margin drops below zero. This order can be partially executed many times until the full order amount is executed or the client cancels any remaining amount. There is no specified price associated with this order and therefore the order will be executed at the best available market price. Generally, the margin call is the consequence of a decrease in the value of the portfolio, although it may also be the consequence of the increase in the amount of maintenance margin required by INFINITY GLOBAL MARKET LTD. Indeed, the minimum margin thresholds required by INFINITY GLOBAL MARKET LTD are subject to change depending on the volatility of the financial markets. As a reminder, the use of the margin therefore allows to benefit from a marginal leverage effect. Thus, as the value of an investment or speculative transaction declines, INFINITY GLOBAL MARKET LTD will require, through a margin call, that the client inject additional funds in order to cover the margin required to maintain his positions. If the margin call is not met by the client, the company will close some or all of the positions. The risk of the margin call is thus raised and brought to the attention of the client by this policy relating to the execution of Orders.

Example:

The margin call is not respected when the sum of the cumulative unrealized losses (open and non-closed positions) reaches the total sum of your capital.

9) Specific Instructions:

Certain clients of the INFINITY GLOBAL MARKET LTD Company have the option of placing specific orders.

INFINITY GLOBAL MARKET LTD will be required to execute its orders in accordance with the specific instructions given.

By following these instructions, the company will be required to fulfill its obligations of best execution of orders for the party to which this specific instruction refers.

If a client wishes his order to be executed in a particular way, he must clearly state the method of execution he wishes when placing his order with INFINITY GLOBAL MARKET LTD. To the extent that specific customer instructions are unclear, INFINITY GLOBAL MARKET LTD will identify all unspecified items in accordance with this policy.

If a client uses a Direct Market Access System ("DMA") or Sponsored Access ("SA") by INFINITY GLOBAL MARKET LTD (whereby the client selects transaction parameters including price, client / location, timing, size, etc.), then such clients will be considered to have provided specific instructions to INFINITY GLOBAL MARKET LTD in relation to the execution of their order. In such cases, while acting on behalf of their client in providing the DMA / SA service, INFINITY GLOBAL MARKET LTD will be required to have fulfilled its best execution obligations and the client will be required to have given specific instruction regarding all of the order by means of the DMA / SA system.

10) Control and Verification:

The control of the effectiveness of the provisions of the execution of the order and of this policy will be carried out once a year. A regular assessment of the execution venues for orders executed on behalf of its clients will be carried out to verify whether the best execution condition is met.

Using a risk-based approach, INFINITY GLOBAL MARKET LTD will conduct in-depth risk reviews and assessments, at least once a year or when a significant change occurs, both in the provisions regarding the orders of execution and regarding this policy. She will notify customers and potential customers of any policy changes through the company's website and make herself available to current and potential customers.

INFINITY GLOBAL MARKET LTD will be able to verify the fairness of the price offered to the customer by aggregating the market data used to estimate the price of such a product and, if possible, comparing it to similar products. The company will also be able to demonstrate, upon request, that the customer's order has been executed in accordance with this policy.



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INFINITY GLOBAL MARKET LTD is the counterparty to all transactions made by a client and there is no counterparty relationship created between a client and a liquidity provider.